

## **Business and Non-Instructional Operations**

### **Periodic Audit**

An audit of all accounts of the school system shall be made annually by an independent public accountant or accounting firm selected by the town of Eastford.

The audit shall include all funds of the school system including appropriated budget funds, all student activity funds, and all other funds under the control or jurisdiction of the Board of Education. The audit shall identify all expenditures by source of funds, and shall contain (1) a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut, and (2) a summary of audit exceptions and management recommendations. Auditors also shall follow procedures outlined in *CGS 10-260a Auditing of state grants for public education. Review of procedures manual*. The annual audit report shall be on the Board of Education agenda at a regularly scheduled public meeting and offered for review by the Board.

Legal Reference: Connecticut General Statutes

7-391 et seq. Municipal Auditing Act (including school districts as "audited agencies")

10-260a Auditing of state grants for public education. Review of procedures manual.

**Policy adopted: 7/9/98**

*Eastford Board of Education*